



City of Saint Paul, Alaska

Renewal Proposal 2022 – 2023

Presented on June 28, 2022 by:

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Market Overview

As we approach the July 1, 2022 renewal, insurers are still pushing for rate increases for most insureds. However, market volatility has decreased when compared to the more challenging property market from 2018 to 2021.

In general, markets are pushing for larger rate increases on loss challenged and/or natural catastrophe (CAT) exposed insureds and lower rate increases for loss free and non-CAT insureds. Weather related events continue to be difficult for the market, and while the U.S. has not experienced a single catastrophic event on par with Hurricane Katrina in 2005, the frequency and severity of CAT events has increased. Recent examples of these type of events include: Tornadoes and Freeze in the Midwest, U.S. and worldwide flooding, California Wildfires and Hurricane Ida. Due to these events, underwriters continue to be concerned about the long-term profitability of their books of business and are reacting accordingly.

The Excess Liability marketplace for Public Entities continues to be challenging as well. The following factors have contributed to the current market conditions:

- Escalating loss costs and severity trends;
- Qualified immunity erosion and legislative uncertainty;
- Increased payout patterns on liability claims;
- Heightened adverse media scrutiny upon law enforcement;
- Joint and several liability;
- Modified views of social responsibility;
- Low-interest rate environment;
- Lack of meaningful start-up insurer capital flowing into the Public Entity segment

We continue to see carriers shift away from volatility as they reduce the amount of limit deployed in high hazard classes, locations, and perils, as well as simply exiting classes of business.

The City of St. Paul's renewal results are quite favorable considering the factors outlined above.

APEI – Net Premium Recap and Comparison

Coverage	7/1/21-22	7/1/22-23	7/1/22-23 (Higher Ded)	% Change Per Expiring
Property	\$175,305.09	\$176,434.59	\$173,832.39	1%
Mobile Equip (APEI)	\$5,587.96	\$6,055.14	\$6,032.02	8%
Earthquake & Flood (APEI)	\$21,237.80	\$26,455.53	\$26,040.22	25%
Commercial General Liability (APEI)	\$86,952.99	\$58,212.35	\$58,212.35	-33%
Marine General Liability (APEI)	\$2,100.00	\$2,450.00	\$2,450.00	17%
Business Automobile (APEI) (incl remove 3 vehicles and \$5k/\$10K ded)	\$29,571.34	\$27,494.73	\$27,494.73	-7%
Crime & Fidelity (APEI)	Included	\$392.80	\$392.80	N/A
Cyber (APEI)	\$3,095.20	\$2,520.57	\$2,520.57	-19%
Workers' Comp (APEI)-Rev Payroll (\$1,465,604)	\$44,229.21	\$25,072.95	\$25,072.95	-43%
APEI TOTAL	\$368,079.59	\$325,088.66	\$322,048.03	-12%
Longevity APEI Credit (Included in premium)	(\$5,527.13)	(\$6,198.19)	(\$5,707.39)	

**Renewal of the 3-year agreement to remain an APEI member 5% Discount*

Property Coverage

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Ins	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Ins	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Ins	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Ins Option 2-Higher Ded
Declared Values: Total TIV Earthquake & Flood	\$85,514,125 \$75,000,000*	\$89,988,402 \$75,000,000*	\$98,680,952 (+9.92%) \$75,000,000*	\$98,680,952 (+9.92%) \$75,000,000*
Limits: Buildings, Contents Fine Arts Mobile Equipment	\$200,000,000 \$5,000,000 \$10,000,000	\$200,000,000 \$5,000,000 \$10,000,000.	\$200,000,000 \$5,000,000 \$10,000,000	\$200,000,000 \$5,000,000 \$10,000,000
	\$75,000,000 Earthquake and Flood Coverage	\$75,000,000 Earthquake and Flood Coverage	\$75,000,000 Earthquake and Flood Coverage -(shared amongst members of the Pool) Purchased Last year	\$75,000,000 Earthquake and Flood Coverage -(shared amongst members of the Pool) *
Deductibles: Real Property/Contents Fine Arts Mobile Equipment Docks, Piers, Harbors	\$10,000/\$5,000 \$5,000 \$10,000/\$5,000 \$10,000/\$5,000	\$10,000/\$5,000 \$5,000 \$10,000/\$5,000/\$2,500 \$10,000/\$5,000	\$10,000/\$5,000 \$5,000 \$10,000/\$5,000/\$2,500 \$10,000/\$5,000	\$25,000/\$10,000 \$5,000 \$10,000/\$5,000 \$10,000/\$5,000
Coverage Extensions:	<ul style="list-style-type: none"> Full Replacement Cost not to exceed 125% of declared value Code upgrade 	<ul style="list-style-type: none"> Full Replacement Cost not to exceed 125% of declared value Code upgrade 	<ul style="list-style-type: none"> Full Replacement Cost not to exceed 125% of declared value Code upgrade 	<ul style="list-style-type: none"> Full Replacement Cost not to exceed 125% of declared value Code upgrade
Property Rate	.2014/100	.2012/100	.1895/100 (-5.82%)	.1895/100 (-5.82%)
Property	\$172,233.00	\$181,015.93	\$182,489.73	\$179,864.41
EQ/FL	\$ 18,271.00* <u>Optional (Accepted)</u>	\$ 21,238.00* <u>Optional (Accepted)</u>	\$ 26,455.53* <u>Optional</u>	\$ 26,040.22* <u>Optional</u>
Total Gross Premium	\$190,504.00	\$202,253.93	\$208,945.26 (3%)	\$205,904.63

Boiler & Machinery / Equipment Breakdown

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit	\$200,000,000	\$200,000,000	\$200,000,000
Deductible	Varies	Varies	Varies
Coverage Extensions	<ul style="list-style-type: none"> • CFC Refrigerants • Expediting Expenses • Perishable Goods • Utility Interruption 	<ul style="list-style-type: none"> • CFC Refrigerants • Expediting Expenses • Perishable Goods • Utility Interruption 	<ul style="list-style-type: none"> • CFC Refrigerants • Expediting Expenses • Perishable Goods • Utility Interruption
Total Premium	Included	Included	Included

Municipal General Liability

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit	\$15,500,000 Occ / Agg \$1,000,000 CSL Port Marine Liability	\$15,500,000 Occ / Agg \$1,000,000 CSL Port Marine Liability*	\$15,500,000 Occ / Agg <i>**\$1,000,000 per victim / \$5,000,000 aggregate per perpetrator- Sublimit for Sexual Abuse and Molestation Coverage:</i> \$1,000,000 CSL Port Marine Liability*
Liability Coverage	General Liability Public Officials Liability E&O Employee Benefits Liability, Employment Practices Liability Law Enforcement, Water/Sewer Backup	General Liability Public Officials Liability E&O Employee Benefits Liability, Employment Practices Liability Law Enforcement, Water/Sewer Backup	General Liability Public Officials Liability E&O Employee Benefits Liability, Employment Practices Liability Law Enforcement, Water/Sewer Backup
Deductibles	\$10,000 Employment Practices \$10,000 Law Enforcement \$10,000 Sewer Backup	\$10,000 Employment Practices \$10,000 Law Enforcement \$10,000 Sewer Backup	\$10,000 Employment Practices \$10,000 Law Enforcement \$10,000 Sewer Backup
Rating Basis – Payroll	\$1,633,871	\$2,262,772	\$1,465,604
Total Premium	\$59,437 \$2,000* Marine Liability	\$86,952.99 \$2,100* Marine Liability	\$58,212.35 (-33%) \$2,450* Marine Liability

Volunteer Accident Insurance

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit	\$50,000 Medical Indemnity	\$50,000 Medical Indemnity	\$50,000 Medical Indemnity
Persons Insured	All registered volunteers of the Association Member	All registered volunteers of the Association Member	All registered volunteers of the Association Member
Total Premium	Included	Included	Included

Commercial Auto

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit Per Occurrence	\$15,500,000 Non-Owned Auto Liability Physical Damage – ACV \$50,000 Non-Owned APD \$15,500,000 Auto Liability \$250,000 UM/UIM Liability As Scheduled Hired Auto Physical Dam \$25,000 UM/UIM Physical Dam	\$15,500,000 Non-Owned Auto Liability Physical Damage – ACV \$50,000 Non-Owned APD \$15,500,000 Auto Liability \$250,000 UM/UIM Liability As Scheduled Hired Auto Physical Dam \$25,000 UM/UIM Physical Dam	\$15,500,000 Non-Owned Auto Liability Physical Damage – ACV \$50,000 Non-Owned APD \$15,500,000 Auto Liability \$250,000 UM/UIM Liability As Scheduled Hired Auto Physical Dam \$25,000 UM/UIM Physical Dam
Deductibles	None Auto Liability \$2,500 Physical Damage None UM / UIM Liability \$250 UM/UIM Physical Damage	None Auto Liability \$2,500 Physical Dmg UM / UIM Liability \$250 UM/UIM Physical Damage	None Auto Liability \$5,000 Physical Dmg UM / UIM Liability \$250 UM/UIM Physical Damage
Coverage Extensions	<ul style="list-style-type: none"> • Broadened Bodily Injury and Mobile Equipment Definitions • Fellow Employee Coverage • Automatic Additional Insured by Written Contract, Agreement or Permit 	<ul style="list-style-type: none"> • Broadened Bodily Injury and Mobile Equipment Definitions • Fellow Employee Coverage • Automatic Additional Insured by Written Contract, Agreement or Permit 	<ul style="list-style-type: none"> • Broadened Bodily Injury and Mobile Equipment Definitions • Fellow Employee Coverage • Automatic Additional Insured by Written Contract, Agreement or Permit
Vehicle Count	37/32 w/physical damage	39/36 w/physical damage	40/37 w/physical damage
Total Premium	\$28,520	\$29,844.27	\$27,494.73 (-7%)

Crime

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit	\$1,000,000 Employee Dishonesty \$1,000,000 Faithful Performance \$1,000,000 Forgery or Alteration \$1,000,000 Money & Securities \$1,000,000 Money Orders & Counterfeit Paper \$1,000,000 Computer Fraud	\$1,000,000 Employee Dishonesty \$1,000,000 Faithful Performance \$1,000,000 Forgery or Alteration \$1,000,000 Money & Securities \$1,000,000 Money Orders & Counterfeit Paper \$1,000,000 Computer Fraud	\$1,000,000 Employee Dishonesty \$1,000,000 Faithful Performance \$1,000,000 Forgery or Alteration \$1,000,000 Money & Securities \$1,000,000 Money Orders & Counterfeit Paper \$1,000,000 Computer Fraud
Deductible	\$2,500	\$2,500	\$2,500
Total Premium	Included	Included	\$392.80

Cyber Liability

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit	\$2,000,000 Occurrence	Claims Made Aggregate Limit all APEI Members: \$5,000,000 Ins Agreement A-First Party Coverage \$2,000,000 Per Occ Limit Sublimit for Extortion, Ransomware & Data Restoration: \$1,000,000 per Occ Ins Agreement B: Liability Exp: \$2,000,000	Claims Made Aggregate Limit all APEI Members: \$5,000,000 A. First Party Coverage \$2,000,000 Per Occ Limit \$2,000,000 Business Interruption/EE \$2,000,000 Contingent Business Interruption \$2,000,000 Digital Data Recovery \$2,000,000 Network Extortion B. Third Party Coverage \$2,000,000 Cyber, Privacy & Network Sec. \$2,000,000 Regulatory Proceedings \$2,000,000 Payment Card Loss \$2,000,000 Electronic Social & Printed Media \$250,000 Cyber Crime
Endorsements	N/A	N/A	Cyber Neglected Software Exploit Coverage Period of Neglect/Coinsurance Limit 0-45 days / 0% \$5,000,000 46-90 days / 5% \$2,500,000 91-180 days / 10% \$1,250,000 181-365 days / 25% \$500,000 366+ days / 50% \$200,000

Coverage	Required breach notifications and credit monitoring expenses	<p>A: Protects against expenses the Insured incurs directly (i.e., 1st Party) in connection with a Privacy Incident, Network Security Incident, or Cyber Crime Incident. Examples of covered expenses include forensics, notification, identity monitoring, breach coaching, data restoration, systems restoration, extortion costs, and business interruption loss.</p> <p>B: Protects against the Insured's liability to others (i.e., 3rd Party) in connection with a Privacy Incident, Network Security Incident, or Media Incident.</p>	<p>A: Protects against expenses the Insured incurs directly (i.e., 1st Party) in connection with a Network Security Incident Digital Data Recovery Cyber Incident Response Fund Inside Limit Cyber Incident Response Team Non- Panel Response Provider Business Interruption Loss and Extra Expenses Contingent Business Interruption Loss and Extra Expenses Unscheduled Providers Digital Data Recovery</p> <p>B: Protects against the Insured's liability to others (i.e. 3rd Party) in connection with a Cyber, Privacy And Network Security Liability Regulatory Proceedings Payment Card Loss Electronic, Social & Printed Media</p> <p>Other Cyber Clauses limited to \$2.5M Limit:</p> <ul style="list-style-type: none"> - Ransomware Encounter Endorsement* - *\$100,000 Sublimit for Insureds missing key controls - Widespread Software Supply Chain Exploit Endorsement - All Other Widespread Events - Widespread Severe Zero Day Exploit
Deductibles	\$2,500	\$25,000 Ins Agreement A & B	\$25,000 Ins Agreement A & B 18 Hours Waiting Period Business Interruption
Total Premium	Included	\$3,095.20	\$2,520.57 (-19%)

Workers' Compensation and Employers Liability

COVERAGE	EXPIRED 07/01/20 - 07/01/21 Alaska Public Entity Insurance	EXPIRING 07/01/21 - 07/01/22 Alaska Public Entity Insurance	RENEWAL 07/01/22 - 07/01/23 Alaska Public Entity Insurance
Limit: Workers' Compensation Employers Liability	Statutory Per Accident \$3,000,000 Ea Accident \$3,000,000 Ea Employee \$3,000,000 Ea Disease	Statutory Per Accident \$3,000,000 Ea Accident \$3,000,000 Ea Employee \$3,000,000 Ea Disease	Statutory Per Accident \$3,000,000 Ea Accident \$3,000,000 Ea Employee \$3,000,000 Ea Disease
Payroll	\$1,633,871	\$2,231,977	\$1,465,604 (-34%)
Average Rate	\$2.22/\$100 Payroll	\$1.98/\$100 Payroll	\$1.58/\$100 Payroll
Deductible	None	None	None
Coverage Extensions	<ul style="list-style-type: none"> • USL&H • Voluntary Compensation 	<ul style="list-style-type: none"> • USL&H • Voluntary Compensation 	<ul style="list-style-type: none"> • USL&H • Voluntary Compensation
Total Premium	\$36,232	\$44,229.21	\$25,072.95 (-43%)

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Guarantee Funds:

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Other Disclosures / Disclaimers - Continued

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgement of all disclaimers and disclosures.

Request to Bind Coverage

City of Saint Paul

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
APEI Package Policy-Option 1 as expiring	<input type="checkbox"/>
Property-Option 2 with Higher Ded	<input type="checkbox"/>

**Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.